

# Insurance Rate Sheet 2018

The xChange insurance service has global coverage for total loss, constructive total loss, and mysterious disappearance and aims at increasing the level of trust when doing business on a one way basis.

<b>Container Type</b>	<b>Price per container</b>	<b>DRV per container</b> <i>Unless otherwise agreed in the transaction on xChange</i>
20 DC	2.50 USD	2,500.00 USD
20' Reefer	5.00 USD	12,000.00 USD
20' Flatrack, Open Top, Side Door, Double Door, Hard Top	3.75 USD	3,750.00 USD
20' Pallet wide	2.50 USD	2,500.00 USD
20HC	2.75 USD	2,750.00 USD
20HC Reefer	5.50 USD	12,000.00 USD
20HC Flatrack, Open Top, Side Door, Double Door, Hard Top	4.10 USD	4,100.00 USD
20HC Pallet wide	2.75 USD	2,750.00 USD
40/45DC	2.90 USD	2,900.00 USD
40/45' Reefer	5.80 USD	16,000.00 USD
40/45' Flatrack, Open Top, Side Door, Double Door, Hard Top	4.35 USD	4,350.00 USD
40/45' Pallet wide	2.90 USD	2,900.00 USD
40/45HC	3.30 USD	3,300.00 USD
40/45HC Reefer	6.60 USD	16,000.00 USD
40/45HC Flatrack, Open Top, Side Door, Double Door, Hard Top	4.80 USD	4,800.00 USD
40/45HC Pallet wide	3.20 USD	3,200.00 USD

Costs for the insurance will be billed monthly.

The insurance is valid for one-way moves up to 60 days after pick-up (per container). The insurance will be automatically renewed after 60 days unless the containers are reported as empty returned on xChange.

Claiming a total loss can be done by reaching out to [service@container-xchange.com](mailto:service@container-xchange.com), a surveyor will then be tasked with assessing the damage and accepting the claim.

*For more details please view the attached xChange Insurance Policy Scheme.*

# xChange Insurance Policy Scheme 1/2

- Basis of insurance:**
- \* German General Rules of Marine Insurance (ADS 1973-edition 1984)
  - \* Special Conditions for Cargo (ADS Cargo 1973-edition 84)
  - \* Special Conditions for Open Policies
  - \* DTV Strikes Riots and Civil Commotion Clauses 1984
  - \* DTV War Clauses 1984
  - \* Storage Risk Clause, Duration of Insurance 2002
  - \* Amendment No. 1 to the Storage Risk Clause,  
\* Duration of Insurance 2002
  - \* Political Risk Clause 2002
  - \* Amendment No. 1 to the Political Risk Clause 2002
  - \* Radioactive Contamination, Chemical, Biological,  
\* Biochemical and Electromagnetic Weapons Exclusive  
\* Clause AZ/2004
  - \* Sanction Limitation and Exclusion Clause
  - \* JH2010/009, 29th July 2010

- Indemnity:**
- Underwriters are liable for:
- a) Total Loss
  - b) Constructive Total Loss
  - c) General Average
  - d) Mysterious Disappearances

The users and his agents have to search for the missing container for 2 months. After 2 months, T & CS has to search for the missing container for 1 month. After this period a container is considered as lost and has to be paid by underwriters after deduction of a 25% deductible any container for Mysterious Disappearance.

## xChange Insurance Policy Scheme 2/2

**Exclusions:****Underwriters shall in no case be liable for loss and/or damage caused by:**

- \* Faulty design of the container
- \* Manufacturing or defects in materials in individual parts. Loss and/or damage caused thereby to other parts shall remain insured.
- \* Ordinary wear & tear, scratching, chipping of paint, gradual warping or ordinary use based on the repair standard agreed
- \* The nature of the cargo of the container unless the loss and/or damage has been occasioned by an accident with the conveyance or by stranding; if this can be proven.
- \* In case of insolvency by one of the contracting parties.
- \* The Underwriter shall also not be liable for indirect loss and/or damage of all kinds.

**Obligation:**

Damages have to be surveyed by Tank & Container Survey Europe B.V., Barendrecht or affiliated companies or Agents of T & CS. The user has to authorize T & CS in case of a claim.

Insurers are not liable for non surveyed claims by Tank & Container Survey Europe B.V., Barendrecht or affiliated companies or Agents of T & CS.

**Surveyors:****Tank & Container Survey Europe B.V., Barendrecht**

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